

MARCH 1, 1994

X Tax Collector  
Utility of Newark  
970 Broad Street  
Newark, NJ 07103

Office of Tax Abatement  
and Special Taxes  
920 Broad Street  
Room B-26  
Newark, NJ 07103

Re: K. HOVNANIAN AT NEWARK URBAN  
RENEWAL CORPORATION III, INC.  
To: TOLER  
Lot: 22.02 Block: 406  
Address: 88 Callahan Court  
Newark, NJ 07103

Closing date: FEBRUARY 28, 1994

Deed Amount: \$120,090.72

Gentlemen:

The above described property was sold by K. Hovnanian at Newark Urban Renewal Corporation III, Inc. to the above purchasers. Closing of title took place on the above date.

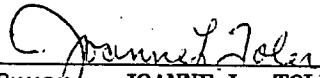
The bank who holds our mortgage is:

Our Mortgage Account No.:

Please direct all original tax and tax abatement bills to my bank and send me copies of same.

Please change your account records immediately to reflect the above.

Very truly yours,

  
Buyer JOANNE L. TOLER

Buyer

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORPORATION III, INC.

  
Linda Wagner  
Closing Assistant



by K. Hovnanian at Newark  
Urban Renewal Corporation III, Inc.

KHOV035256